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# HAMILTON & ROSENTHAL

CHARTERED ACCOUNTANTS LLP

## A MEMO FOR OUR CLIENTS AND OTHERS ON REQUEST

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**Dear Clients and Friends,**

**Although we completely reject the Minister of Finance, Bill Morneau's July 18<sup>th</sup> 2017 proposals in its entirety, asking for an extension is a start to revealing its flaws.**

**We are urging you to join us in a request to the Minister of Finance to extend the short 75-day consultation period, to permit a more complete and detailed review of his proposed changes.**

**Many of our clients are Canadian private corporations, who will be negatively impacted by these proposed changes, and immediate reaction is required.**

**To urge you to sign the petition, please click on the link below.**

**[Sign the Petition!](http://chn.ge/2vWoZf3)** <http://chn.ge/2vWoZf3>

**For more information on the taxation proposals of Mr. Morneau, please click on the links below**

<https://www.theglobeandmail.com/news/politics/tax-changes-would-hurt-profitable-businesses-opponents-warn-ottawa/article35745510/>

<http://www.torontosun.com/2017/08/21/morneaus-tax-changes-will-hurt-those-liberals-claim-to-help>

<http://www.cbc.ca/news/business/tax-angry-business-loopholes-morneau-tax-consultations-income-sprinkling-passive-investment-income-1.4242280>

[http://www.thesuburban.com/opinion/editorials/trudeau-s-tax-proposals-will-bring-much-of-canada-to/article\\_a24ca433-fa77-510d-afe1-a24f53dac8d2.html](http://www.thesuburban.com/opinion/editorials/trudeau-s-tax-proposals-will-bring-much-of-canada-to/article_a24ca433-fa77-510d-afe1-a24f53dac8d2.html)

Please write the Minister of Finance, Bill Morneau, at [Bill.Morneau@parl.gc.ca](mailto:Bill.Morneau@parl.gc.ca) and your

local MP and request that proposed taxation changes be abandon. – see sample letter below.

- Find your Member of Parliament using your postal

code: <https://lop.parl.ca/ParlInfo/Compilations/HouseOfCommons/MemberByPostalCode.aspx?Menu=HOC>

Sample letter:

“Concerns over federal tax proposals”

Dear ([find your MP](#)), M.P.:

I have been educating myself about the new tax legislation proposed by the Federal Government on July 18th, 2017, and I am deeply concerned. The proposals are essentially punitive to small businesses - the lifeblood of the Canadian economy.

These proposals will compel many small business owners to close or relocate their operations from Canada. They will kill jobs in our community. I'm worried that the loss of Canada's brightest talent, including doctors, engineers, and tech entrepreneurs, will cause lasting harm to our economy.

- Are small businesses valuable to the Canadian economy?
- Does starting a business entail considerable risks and costs?
- Why should businesses take those risks?
- Do tax policies change behaviour? And tax policies of alternative countries?
- In a punitive business environment, where will productive employment come from?
- With the prospect of 60%-110% tax rates, why would a business choose to grow in Canada?

The seriousness of these proposals will weigh in on my vote in 2019. I implore you to represent these concerns for the sake of our country. Each day that passes under the threat of these proposals wreaks more damage to businesses.

Thank you kindly,  
Hamilton & Rosenthal Chartered Accountants LLP



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